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WEEKLY UPDATES

ESG IN
REAL ESTATE



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QES Group's RM40 mil plant in Penang a testament to its ESG commitment

QES Group Berhad is establishing a RM40 million plant, QES 2@BKIP, in Batu Kawan Industrial Park, Penang, with a focus on sustainability through the adoption of solar energy.

The plant aims for green building certification by incorporating eco-friendly materials and renewable energy solutions, expecting to create 100 jobs within three years. Minister Tengku Zafrul highlighted the significance of QES's initiative in combining hi-tech semiconductor manufacturing with sustainability, fostering Malaysia's manufacturing sector and contributing to a net-zero future. Group Managing Director Chew Ne Weng expressed confidence in the plant's role in reinforcing QES's presence and facilitating growth.

Additionally, the plant will accommodate the joint venture company, Applied Engineering Technology (M) Sdn. Bhd., doubling its factory space and manpower requirements over the next three years. [READ MORE](#)



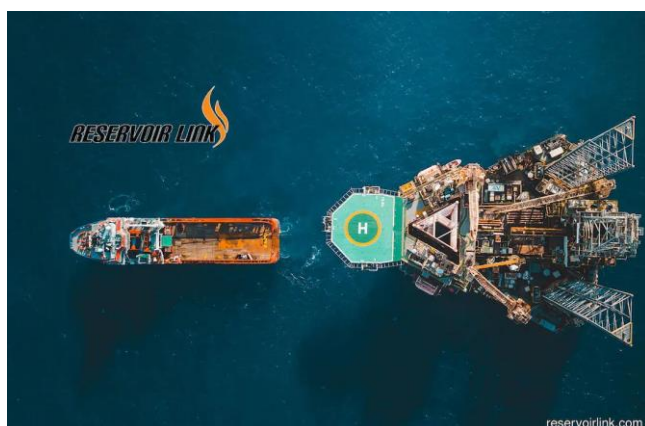
Reservoir Link to form JV company to undertake solar PV project in Kedah

Reservoir Link Bhd's subsidiary, Reservoir Link Renewable Sdn Bhd, will collaborate with Sumitomo Corporation (SC), MAQO Engineering Sdn Bhd (MESB), and SRM Utama Selambau Sdn Bhd (SUS) to establish a joint venture (JV) for a 29.99 MWac ground-mounted solar photovoltaic (PV) project in Kedah.

According to the bourse filing, SC will hold a 49% equity interest in the JV, while RLR and MESB will hold 29% and 22%, respectively.

SC, a Fortune 500 company, specializes in global trading and business investments across various industries, with a wide international presence.

MESB is a Malaysian solar power company known for providing clean energy solutions ranging from residential to industrial projects. [READ MORE](#)



SkyWorld and RHB collaborate to promote green-certified homeownership

SkyWorld Development Bhd and RHB Banking Group have joined forces in a landmark collaboration to promote green-certified homeownership for buyers of The Vesta Residences and Curvo Residences.

This pioneering partnership introduces RHB's Green Home Financing scheme, offering a higher margin of 95%, surpassing conventional mortgages' maximum margin of 90%. The move signifies a significant advancement in promoting sustainable living in the property sector.

The Vesta Residences, part of SkySierra mixed development in Setiawangsa, Kuala Lumpur, holds a provisional GreenRE Silver rating, featuring various green elements like AWCS and EV charging stations. Curvo Residences in Setapak, Kuala Lumpur, is GBI certified, reflecting SkyWorld's sustainable development ethos.

SkyWorld CEO Lee Chee Seng reiterated their commitment to sustainable practices, emphasizing passive design and layout efficiency. The 95% property margin financing will empower buyers to invest in eco-friendly homes without financial constraints. [READ MORE](#)

